

Weekly Market Insights & Strategies



30 March 2026

Weekly Market Recap: India & Global

Indian equities witnessed a highly volatile week, driven largely by global geopolitical developments and fluctuations in crude oil prices. The week began on a weak note, with the Nifty 50 declining 2.6% to 22,512.65 and the BSE Sensex falling 2.46% to 72,696.39, as both indices slipped into oversold territory. The sell-off was triggered by rising tensions in the Middle East, which pushed crude oil prices higher, intensified inflation concerns, and raised fears of a slowdown in global growth. Additionally, sustained foreign institutional outflows and weakness in the Indian rupee—touching 93.98 against the U.S. dollar—further weighed on market sentiment. Heavyweight HDFC Bank also remained under pressure following the abrupt resignation of its part-time chairman, adding to the downside. However, sentiment improved sharply in the latter half of the week. Markets staged a strong recovery on Tuesday, tracking a global rebound after Donald Trump delayed potential military action against Iran, easing geopolitical concerns. The rebound was supported by a recovery in HDFC Bank, which gained after initiating an external review of the chairman’s resignation. Broad-based buying was visible across sectors, with mid-cap and small-cap indices outperforming, each gaining around 2.6%. The positive

momentum continued into Wednesday, as optimism around a potential U.S.-Iran ceasefire led to a decline in crude oil prices, alleviating concerns for oil-importing economies like India. The Nifty 50 rose 1.72% to 23,306.45, while the BSE Sensex advanced 1.63% to 75,273.45. Sector wise, all major indices ended in the green, with notable gains in stocks like Asian Paints, which rallied after implementing price hikes to offset rising input costs. Market fell over 2% on Friday after a brief two-day rally, pressured by weak global cues amid ongoing US-Iran tensions, elevated crude prices above USD 100 per barrel, a sharp depreciation in the rupee, and continued foreign fund outflows. Brent crude surged to around USD 109.9 per barrel, while the rupee weakened to a record low of 94.82 per US dollar, adding to market pessimism. Globally, S&P 500 was down 2.12%, Nasdaq was down 3.23%, Dow Jones was down 0.90%, Nikkei 225 was up by 4.26%, Kospi was down by 5.92% in one week.

Indian Equity Market Performance & Key Valuation Ratio

Index	27-03-2026	% Change (WOW)	P/E	P/B	Dividend Yield
Broader Indices					
Nifty	22,819.60	-1.28%	19.97	3.1	1.37
BSE Sensex	73,583.22	-1.27%	20.22	3.95	1.24
BSE 150 MidCap Index	14,648.91	-1.32%	31.91	4.85	0.85
BSE 250 SmallCap Index	5,795.67	-1.17%	26.95	3.44	0.76
BSE 250 LargeMidCap Index	9,854.91	-1.49%	21.77	3.98	1.2
Sectoral Indices					
BSE Fast Moving Consumer Goods	17,095.34	-1.30%	31.97	7.12	1.61
BSE Commodities	7,497.50	-1.63%	23.22	3.07	1.09
BSE Consumer Discretionary	8,374.69	-1.70%	42.88	6.29	0.76
BSE Energy	11,119.93	-2.64%	10.18	1.84	2.72
BSE Financial Services	11,410.51	-1.98%	15.96	2.74	1
BSE Healthcare	42,427.96	0.29%	37.73	6.47	0.54
BSE Information Technology	28,447.56	0.78%	21.5	5.89	2.84
BSE Auto	53,871.06	-1.55%	31.27	5.94	1.28
BSE Bankex	58,816.93	-2.25%	14.03	2.12	1.15
BSE Metal	36,836.27	-2.31%	19.35	3.15	1.56
BSE Oil & Gas	25,653.49	-1.25%	8.6	1.55	2.95
BSE Power	6,797.83	-1.82%	32.02	4.31	1.21
BSE Realty	5,203.83	-3.95%	32.78	4.18	0.45

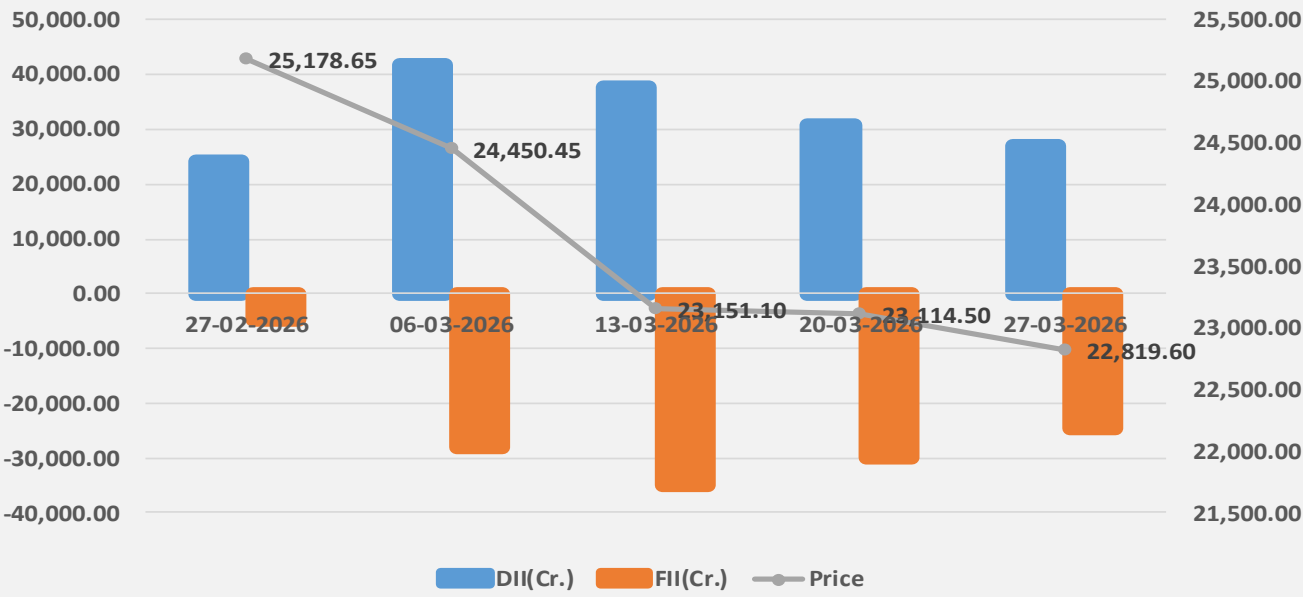
BSE-Gainers

Symbol	LTP	%Change (WoW)	%Change (MoM)
Larsen & Turbo Ltd	3,564.10	3.80%	-16.70%
HCL Technologies Ltd	1,364.40	2.30%	-1.80%
Bajaj Finance Ltd	843.80	1.60%	-15.30%
Infosys Ltd	1,269.70	1.10%	-2.30%
Ultratech Cement Ltd	11,049.00	1.10%	-12.80%

BSE-Losers

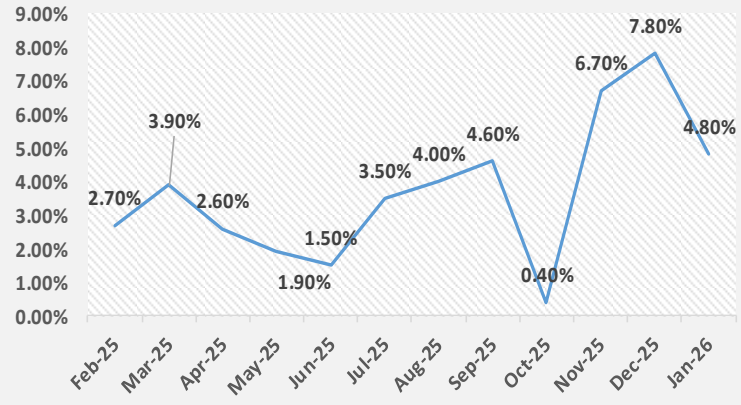
Symbol	LTP	%Change (WoW)	%Change (MoM)
Bharat Electronics Ltd	404.80	-5.00%	-9.00%
Reliance Industries Ltd	1,348.10	-4.70%	-3.30%
Trent Ltd	3,399.60	-4.50%	-12.80%
State Bank of India Ltd	1,019.50	-3.60%	-15.20%
HDFC Bank Ltd	756.20	-3.10%	-14.80%

FII & DII Investment Flow Vs NIFTY50

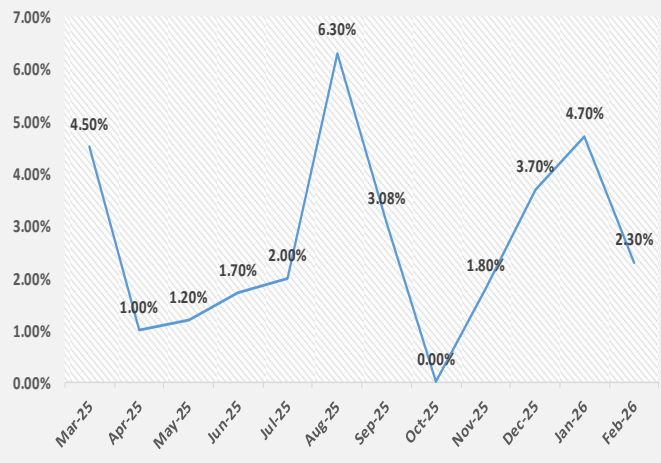


Macro-Economic Performance: India

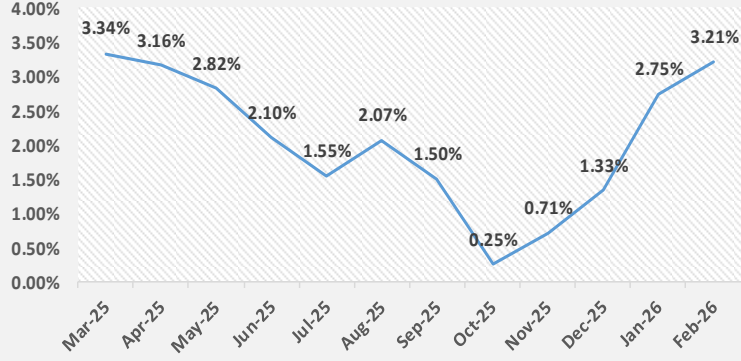
IIP (YoY)



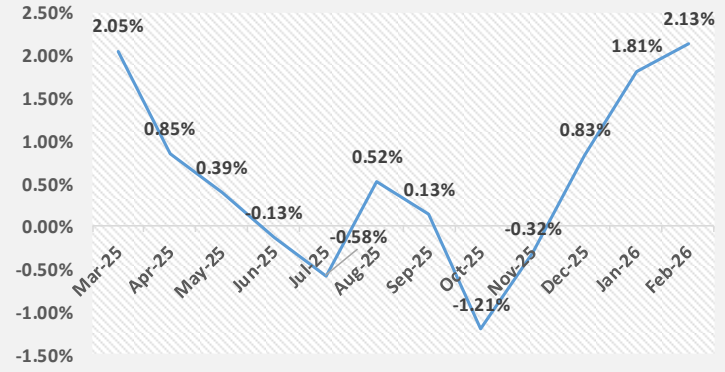
Infrastructure Output (YoY)



CPI (YoY)

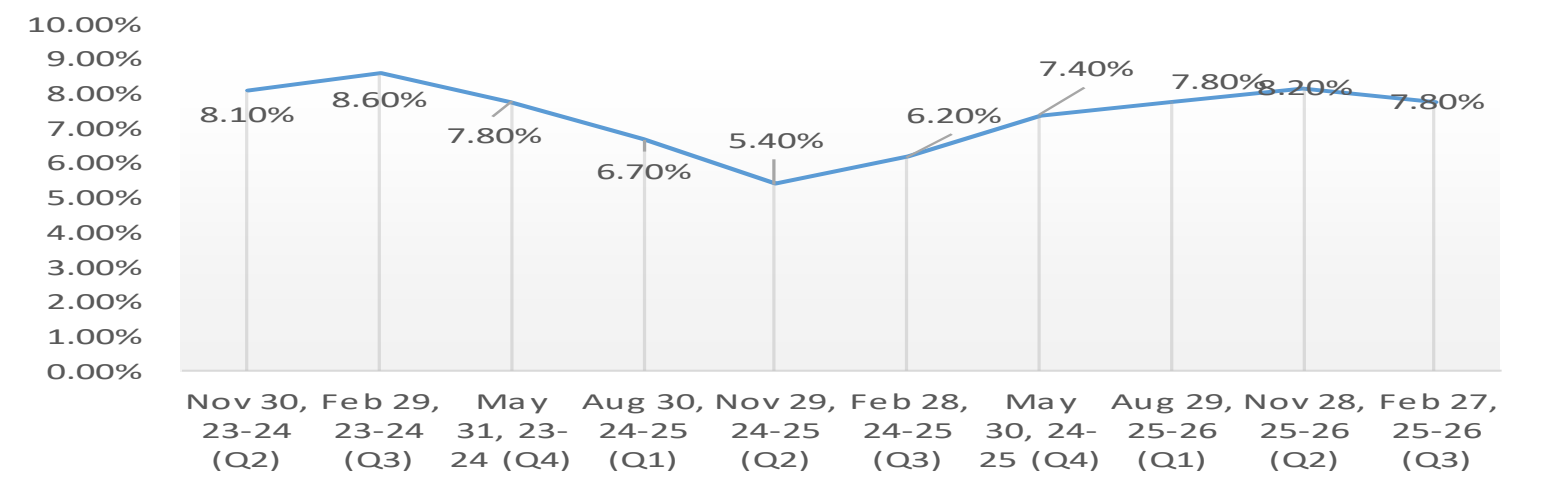


WPI (YoY)



Market View from Research Desk:

India GDP Growth Data (YoY)



NIFTY (22,819.60): The decline in Nifty 50 along with a sharp rise in India VIX signals heightened risk aversion amid global weakness seen in Dow Jones Industrial Average, S&P 500, and Nasdaq Composite, reflecting pressure on growth and tech-heavy sectors. Rising Copper indicates resilient global industrial demand, supporting Indian metals and capital goods, while mixed movement in Brent Crude and WTI Crude Oil keeps energy-sensitive sectors volatile. The increase in India 10-year bond yield to 6.93% suggests tighter liquidity expectations, negatively impacting rate-sensitive sectors like NBFCs, real estate, and autos, while a weaker USD/INR near 94.8 supports export-oriented IT and pharma. Overall, positive bias may be seen in metals, IT, pharma, and select energy stocks, while banking, NBFCs, FMCG, aviation, and oil marketing companies may face pressure amid currency weakness and elevated yields.

Global economic conditions remained highly volatile driven by escalating U.S.–Iran tensions that pushed crude oil prices near \$113–\$119 per barrel, raising risks to nearly 20% of global oil supply. The OECD warned that prolonged conflict could push global inflation towards ~4% in 2026, with U.S. inflation potentially rising to 4.2%, thereby delaying expected rate cuts. Global growth forecasts were revised downward to around 2.9% for 2026, with countries like Australia seeing growth trimmed to nearly 1.3%, reflecting the broader slowdown. Equity markets across the U.S., Europe, and Asia declined sharply early in the week, while bond yields firmed up, with investors turning risk-averse amid uncertainty. Governments initiated countermeasures, such as South Korea announcing a \$3.3 billion bond buyback and expanding fuel tax cuts by up to 25% to manage rising energy costs. Emerging markets faced additional strain, with Turkey’s inflation outlook rising sharply to around 28.9%, highlighting vulnerabilities of oil-importing nations. Key indicators like U.S. jobless claims and consumer sentiment showed weakening trends due to rising fuel prices.

Nifty 50 shows high volatility with alternating strong bullish and bearish candles, indicating indecision near the 22,800–23,400 zone. The index failed to sustain above the 23,300 resistance area and witnessed a sharp bearish move of -2.09% with relatively high volume, suggesting profit booking after a short-term pullback rally. The repeated rejection near 23,400 indicates strong supply pressure. Overall short-term bias remains cautious to negative unless the index sustains above 23,300, while increased volatility signals wider trading ranges in the next 1–2 sessions. The benchmark indices have highest resistance at 24293 followed by 23913/23533/23416 and support range is 22422/22304/21925/21545.

Investors will keenly look for India’s Industrial production and Manufacturing PMI data to gauge insights into the future economic trend and capacity utilization as inflationary pressures rise. Also, India’s bank deposit growth data will underline the strength of the country’s financial system. US is set to release the unemployment rate, balance of trade and Crude Oil Stock data as they will highlight the strength of the economy amid heightened volatility and the geopolitical crisis. While Japan’s unemployment rate will help identifying the social stability of the country and by extension the broader Asian economy.

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